



Return to Title IV Policy

Overview

The U.S. Department of Education requires Tel Aviv University, The Lowy International School to complete a Return to Title IV (R2T4) calculation for students who have withdrawn from their program. Students who have failed to return from a Leave of absence (LOA) within 180 days or who have taken an unapproved LOA are also considered to have withdrawn. U.S. Federal Loans are awarded under the assumption that students will attend Lowy International for the entire period in which aid was awarded. When a student withdraws, they may no longer be eligible for the full amount of their loan. Federal law specifies how the International School must calculate the amount of aid that the student has earned up to the point of withdrawal. The University must use the R2T4 worksheets provided by the U.S. Department of Education to determine the amount of earned and unearned aid.

The R2T4 calculation is based on the following:

- If a student withdraws prior to completing more than 60% of the payment period (100% being from the beginning of one payment period to the next), they have not earned their full loan and the unearned portion of Title IV funds must be returned to the U.S. Department of Education by the University and/or the student. The University may be required to collect funds from a student to complete a return.
- If a student withdraws after completing more than 60% of the payment period, they have earned 100% of the loan for that payment period.
- No further disbursements will be made to students who have withdrawn from their program unless the amount of the earned Title IV funds exceed the amount that has been disbursed; when the difference is due the student will receive a Post-Withdrawal Disbursement.
 - Should this occur, the student has the right to accept, cancel or reduce any portion of their loan within 14 days of notice.

Unearned funds returned to the U.S. Department of Education on behalf of a student are used to repay the current year's loans in the following order:

1. Unsubsidized US Direct Loan
2. Subsidized US Direct Loan
3. Parent PLUS for Undergraduate students
4. Grad PLUS for Graduate students

Withdrawal notification **must** be made in writing by the student and must be submitted to each respective program:

- Study Abroad, Gap year, Summer, Exchange, and Language programs must email SAteam@tauex.tau.ac.il.
- Degree and all other programs must email intl@tauex.tau.ac.il.





Once each program has received the student's email, this request must be immediately forwarded to the North America Office at finaid@telavivuniv.org for R2T4 calculations.

The University is required to complete the calculation within 30 days of the student's withdrawal and return any unearned funds for which it is responsible no later than 45 days after the withdrawal date. The student is responsible for the remaining unearned Title IV funds to be returned and these are to be repaid under the terms of the borrower's promissory note. That is, scheduled payments are arranged and made to the lender. The student will receive a copy of the R2T4 worksheet and a notification outlining the amount due to be returned. The student may be billed for any funds owed to the University resulting from the return calculation.

The Withdrawal Date

Official Withdrawal: The withdrawal date is the date the student submits their written notice to their respective program which is confirmed by the student's Program Coordinator and is forwarded to the North America Office. To view our withdrawal schedule please click [here](#).

Unofficial withdrawal: Where the student has not provided official written notice, the withdrawal date used will be the last date of attendance at an academically related activity recorded by the school. Students failing to return from a LOA within 180 days will have their withdrawal date backdated to the first day of their LOA.

Refunds

Students may be eligible for a refund after an R2T4 calculation is completed. If this occurs, a reimbursement for the remainder will be sent to your bank account via ACH deposit, wire transfer, or by check (if requested) within 14 days of the R2T4 calculation. Students will receive an email notification from finaid@telavivuniv.org informing them of the calculation and the refund they are due to receive. Please be advised that a refund after withdrawing from a program is not guaranteed.

For any further questions regarding tuition fee liability and the R2T4 calculation process please reach out to the North America Team at finaid@telavivuniv.org.

